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**Performa of Balance Sheet**

**Liabilities Amt**

**Current Liabilities:**

Creditors

Bills payable

Bank overdraft

Outstanding expenses

income received in advance

Short term loans

**Fixed Liabilities:**

Loan

Mortgage

Loan from financial institution

Debentures

Sales Tax collected

**Capital:**

Add: Net profit

Add : Interest on capital

(if in adjustment)

Add: Remuneration i.e Salaries,

commission, fee payable to proprietors

(if in adjustment)

Less : Drawings

Less : Interest on drawings

Less : Net Loss

Less : Income tax

**Reserve and Funds**

General reserve

Reserve funds

Contingency reserve

Provident fund

Employees compensation fund

provision for taxation

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**Assets Amt**

**Current Assets:**

cash-in-hand

cash-at-bank

Debtors or sundry debtors or book debt

debts

stock or inventory

Goods sent on consignment

Bills or Notes receivable

Short term or trade investment

prepaid expenses

Accrued income

**Investments:**

Details of investment

Long term investment

loans granted

**Fixed Assets:**

Land & Building or

Freehold premises machinery or

Plant and machinery

Equipment or

Tools and Equipment or loose tools or

Furniture or Fixtures or

Fixtures and fittings or

Vehicles- truck, car ,vans, tempo, scooter,

cycle etc.

Horse and carts

Live-stock(animals)

Goodwill

Patents and trade Mark

**Miscellaneous expenses:**

Advertising suspense

Discount on issue of shares

Discount on issue of debentures